

State of Florida



Department of State

I certify the attached is a true and correct copy of the Articles of Incorporation of INDIAN LAKE HOMEOWNERS ASSOCIATION, INC., a Florida corporation, filed on September 1, 1995, as shown by the records of this office.

The document number of this corporation is N95000004234.

Given under my hand and the
Great Seal of the State of Florida,
at Tallahassee, the Capital, this the
sixth day of September, 1995



Sandra B. Northam

Sandra B. Northam
Secretary of State



FLORIDA DEPARTMENT OF STATE
Sandra B. Mortham
Secretary of State

September 6, 1995

ROBERT A. FISHER
701 NW ANCHORS ST.
FT. WALTON BEACH, FL 32548

The Articles of Incorporation for INDIAN LAKE HOMEOWNERS ASSOCIATION, INC. were filed on September 1, 1995 and assigned document number N95000004234. Please refer to this number whenever corresponding with this office regarding the above corporation. The certification you requested is enclosed.

PLEASE NOTE: COMPLIANCE WITH THE FOLLOWING PROCEDURES IS ESSENTIAL TO MAINTAINING YOUR CORPORATE STATUS. FAILURE TO DO SO MAY RESULT IN DISSOLUTION OF YOUR CORPORATION.

A CORPORATION ANNUAL REPORT MUST BE FILED WITH THIS OFFICE BETWEEN JANUARY 1 AND MAY 1 OF EACH YEAR BEGINNING WITH THE CALENDAR YEAR FOLLOWING THE YEAR OF THE FILING DATE NOTED ABOVE AND EACH YEAR THEREAFTER. FAILURE TO FILE THE ANNUAL REPORT ON TIME MAY RESULT IN ADMINISTRATIVE DISSOLUTION OF YOUR CORPORATION.

A FEDERAL EMPLOYER IDENTIFICATION (FEI) NUMBER MUST BE SHOWN ON THE ANNUAL REPORT FORM PRIOR TO ITS FILING WITH THIS OFFICE. CONTACT THE INTERNAL REVENUE SERVICE TO RECEIVE THE FEI NUMBER IN TIME TO FILE THE ANNUAL REPORT AT 1-800-829-3676 AND REQUEST FORM SS-4.

SHOULD YOUR CORPORATE MAILING ADDRESS CHANGE, YOU MUST NOTIFY THIS OFFICE IN WRITING, TO INSURE IMPORTANT MAILINGS SUCH AS THE ANNUAL REPORT NOTICES REACH YOU.

Should you have any questions regarding corporations, please contact this office at the address given below.

Sandy Ng, Document Specialist
New Filings Section

Letter Number: 195A00041163

ARTICLES OF INCORPORATION

INDIAN LAKE HOMEOWNERS ASSOCIATION, INC.

FILED

In compliance with the requirements of Chapter 617 of the Florida Statutes, the undersigned, all of whom are residents of Florida and all of whom are of full age, have this day voluntarily associated themselves together for the purposes of forming a corporation not for profit and hereby certify:

25
2008
PART OF STATE
ALLAHASSEE, FLORIDA

ARTICLE I

NAME AND ADDRESS

The name of the corporation is Indian Lake Homeowners Association, Inc., hereafter called the "Association" (ILHOA). The principal office of the Association is located at 701 NW Anchors Street, Ft. Walton Beach, Florida, 32548.

ARTICLE II

REGISTERED AGENT

Robert A. Fisher, whose address is 1200 Crosswinds Landing, Fort Walton Beach, Florida 32547, is hereby appointed the initial registered agent of this Association. Subsequent registered agents shall be appointed by the Board of Directors, as required.

ARTICLE III

PURPOSE AND POWERS OF THE ASSOCIATION

This Association does not contemplate pecuniary gain or profit to its Members and the specific purposes for which it is formed are to provide for the maintenance, preservation, and architectural control of the improved Lots and Common Area within that certain tract of property described as:

INDIAN LAKE PHASE I, A PLANNED UNIT DEVELOPMENT, AS RECORDED IN PLAT BOOK 15 PAGE 89 OF THE PUBLIC RECORDS OF OKALOOSA COUNTY, STATE OF FLORIDA

and to promote the health, safety, and welfare of the residents within the above described Property and any additions of Property as may hereafter be brought within the jurisdiction of this Association. For this purpose the Association shall:

(a) exercise all of the powers and privileges and perform all of the duties and obligations of the Association as set forth in that certain Declaration of Covenants, Conditions, and Restrictions, hereinafter called the "Declaration", applicable to the Property as recorded in the Office of the Clerk, Okaloosa County, Florida, and as the same may be amended from time to time as therein provided, said Declaration being incorporated herein as if set forth at length;

(b) fix, levy, collect, and enforce payment by any lawful means, all charges or assessments pursuant to the terms of the Declaration; to pay all expense in connection therewith and all office and other expense incident to the conduct of the business of the Association, including all licenses, taxes, and governmental charges levied or imposed against the Property of the Association;

(c) acquire (by gift, purchase, or otherwise), own, hold, improve, build upon, operate, maintain, convey, sell, lease, transfer, dedicate for public use, or otherwise dispose of real or personal Property in connection with the affairs of the Association;

(d) borrow money, and with the assent of two-thirds (2/3) of each class of Members mortgage, pledge, deed in trust, or hypothecate any or all of its real or personal property as security for money borrowed or debts incurred;

* (e) dedicate, sell, or transfer all or any part of the Common Area to any public agency, authority, or utility for such purposes and subject to such condition as may be agreed to by the Members. No such dedication or transfer shall be effective unless an instrument has been signed by two thirds (2/3) of each class Members, agreeing to such dedication, sale or transfer;

(f) participate in mergers and consolidation with other non-profit corporations organized for the same purposes or annex additional residential property and Common Area, provided that any such merger, consolidation, or annexation shall have the assent of two-thirds (2/3) of each class of Members;

(g) have and to exercise any and all powers, rights and privileges which a corporation organized under the Non-Profit Corporation Law of the State of Florida by law may now or hereafter have or exercise.

ARTICLE IV

MEMBERSHIP

Every person or entity who is a record Owner of a fee or undivided fee interest in any Lot which is subject by covenants or record to assessment by the Association, including contract sellers, shall be a Member of the Association. The foregoing is not intended to include persons or entities who hold an interest merely as security for the performance of an obligation. Membership shall be appurtenant to and may not be separated from ownership of any Lot which is subject to assessment by the Association.

ARTICLE V

VOTING RIGHTS

The Association shall have two classes of voting memberships:

Class A. Class A Members shall be all Owners, with the exception of the Declarant, and shall be entitled to one vote for each Lot owned. When more than one person holds an interest in any Lot, all such persons shall be Members. The vote for such Lot shall be exercised as they determine, but in no event shall more than one vote be cast with respect to any Lot.

Class B. The Class B Member shall be the Declarant (as defined in the Declaration), and shall be entitled to four (4) votes for each Lot owned. The Class B membership shall cease and be converted to Class A membership on the happening of either of the following events, whichever occurs first:

- (a) when the total votes outstanding in the Class A membership exceed twice the total votes outstanding in the Class B membership; or
- (b) on December 31, 2005
- (c) five (5) years after the annexation of the last parcel of additional real property brought within the jurisdiction of the ILHOA by the Declarant.

ARTICLE VI

BOARD OF DIRECTORS

The affairs of this Association shall be managed by a Board of no less than three (3) Directors or more than seven (7) Directors, who need to be members of the Association. The number of Directors may be changed by amendment of the By-Laws of the Association. The names and addresses of the persons who are to act as Directors until the election of their successors are:

Robert A. Fisher, 1200 Crosswinds Landing, Fort Walton Beach, FL 32547
Felix A. Beukenkamp, 1270 N. Eglin Parkway, Shalimar, FL 32579
George R. Smith, 701 NW Anchors, Fort Walton Beach, FL 32548

At the annual meeting of the Association the Members shall elect one Director for a term of one year, one Director for a term of two years, one Director for a term of three years, and one Alternate Director. At each annual meeting thereafter, the Members shall elect one Director for a term of three years and one Alternate Director. The Alternate Director shall be available to fill any Director's position if vacated prior to the next annual meeting.

ARTICLE VII

DISSOLUTION

The Association may be dissolved with the assent in writing and signed by not less than seventy-five percent (75%) of each class of Members. Upon dissolution of the Association, other than incident to a merger or consolidation, the assets of the Association shall be dedicated to an appropriate public agency to be used for purposes similar to those for which this Association was created. In the event that such dedication is refused acceptance, such assets shall be granted, conveyed, and assigned to any nonprofit corporation, association, trust, or other organization which is devoted to such similar purposes.

ARTICLE VIII

DURATION

The corporation shall exist perpetually unless and until dissolved by its Members.

ARTICLE IX
AMENDMENTS

Amendment of these Articles shall require the assent of two-thirds (2/3) of the entire membership.

ARTICLE X
FHA/VA APPROVAL

As long as there is a Class B membership, the annexation of additional property, the dedication of Common Area, or the amendment of this Declaration the Federal Housing Administration or the Veterans Administration shall have the right to veto an amendment after receiving notice of such amendment.

ARTICLE XI
AMENDMENT

In the event of any conflict of these Articles of Incorporation with the Declaration of Covenants, Conditions and Restrictions and the By-Laws, the terms of the Declaration shall prevail.

IN WITNESS WHEREOF, for the purpose of forming this corporation under the laws of the State of Florida, we, the undersigned, constituting the incorporators of this Association, have executed these Articles of Incorporation this 29th day of August, 1995.

Ronald H. Guffin
WITNESS

Jan My
WITNESS

Felix A. Beukenkamp
FELIX A. BEUKENKAMP

Jan Portidge
WITNESS

Stephen J. Curall
WITNESS

George R. Smith
GEORGE R. SMITH

Jan Portidge
WITNESS

Stephen J. Curall
WITNESS

Robert A. Fisher
ROBERT A. FISHER

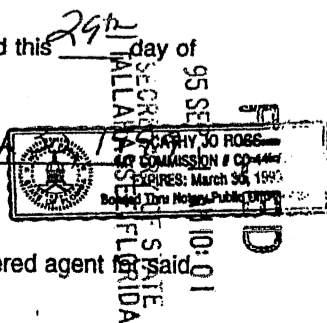
STATE OF FLORIDA
COUNTY OF OKALOOSA

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgements, personally appeared FELIX A. BEUKENKAMP, GEORGE R. SMITH and ROBERT A. FISHER personally known to me to be the persons described in and who executed the foregoing Articles of Incorporation of INDIAN LAKE HOMEOWNERS ASSOCIATION, INC. and they acknowledge before me that they executed the same.

WITNESS my hand and official seal in the County and State aforesaid this 29th day of August, 1995.

Cathy J. Ross
NOTARY PUBLIC

My Commission Expires: March 30, 1996



I hereby am familiar with and accept the duties and responsibilities as registered agent for said corporation.

Jan My
WITNESS

Robert A. Fisher
ROBERT A. FISHER